



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY

REGD. OFFICE:
47, GROUND FLOOR, CITI MALL,
NEW LINK ROAD, ANDHERI (W),
MUMBAI - 400053
M: +91 7226996805

CORPORATE OFFICE:
02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M: +91 9724326805

Date: 30.05.2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub : Outcome of Board Meeting of the Company held on May 30, 2019

Reference No.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Script Code: 541634

The Board of Directors of the company at their Meeting held on Thursday, May 30, 2019 at 05:00 P.M. at the corporate office of the company situated at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bunglow, Athwa Lines, Surat 395007, have discussed and approved following major businesses:

1. Considered and approved Standalone Audited Financial Results along with Audit Report thereon for the half year and year ended on March 31, 2019. Audit Report and Financial Results are enclosed herewith.
Further Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed herewith.

The Board meeting commenced at 5.00 P.M. and concluded at 7:00 P.M.

Kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED


Shaunakbhai Soni
Company Secretary & Compliance Officer
Encl: As above



Your leading edge in raw materials



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30th May 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Sub: Declaration in respect of Auditor's Report with Unmodified Opinion related to the Financial Results for the Year ended 31st March, 2019.

Script Code: 541634

Dear Sir/Madam,

I, Bimalkumar Rajkumar Bansal, Managing Director of Raw Edge Industrial Solutions Limited (CIN: L14219MH2005PLC240892) having its Corporate Office at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007, hereby declare that M/s Pamita Doshi & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the half year and Year ended 31st March 2019.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/ 2016 dated May 27, 2016.

Kindly take the above information on record and oblige.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,
For Raw Edge Industrial Solutions Limited

BK Bansal

Bimalkumar Rajkumar Bansal
Managing Director
DIN: 00029307



Your leading edge in raw materials

PAMITA DOSHI & CO.

CHARTERED ACCOUNTANT

Auditor's Report on Half Year Financial Results and Year to date Results of M/s. Raw Edge Industrial Solutions Limited Pursuant to Regulations 33 of the SEBI (Listing Obligation Disclosures Requirements) Regulations, 2015.

To
The Board of Directors
M/s. Raw Edge Industrial Solutions Limited

I have audited the financial results of M/s. Raw Edge Industrial Solutions Limited ("the Company") for the Half Year ended 31st March 2019 and year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligation Disclosures Requirements) Regulations, 2015. These Half yearly results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me these half-yearly financial results as well as the year to date results:

- I. are prescribed in accordance with the requirements of Regulations 33 of SEBI (Listing Obligation Disclosures Requirements) Regulations, 2015, in this regard; and
- II. give a true and fair view of the net profit and other financial information for the half-year ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019

For Pamita Doshi & Co.
Chartered Accountants
Proprietor - Pamita Doshi
Membership No. 141320, FRN No.: 141976W

Place: Surat
Date: 30-May-2019

ADD: 168, AHURANAGAR SOCIETY, OPP.BHULKA BHAVAN SCHOOL, ADAJAN ROAD, SURAT-395009
Email ID: capamitadoshi@gmail.com Ph: +91 9909152020 .

Signature valid
PAMITA DOSHI
Digitally signed by
PAMITA DOSHI
Date: 2019.05.30
17:43:04 +05:30

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN- L14219MH2005PLC240892

Registered Office: Shop No. 47, Ground Floor, City Mall, New Link Road, Andheri (W), Mumbai Mumbai City MH 400053
Website: www.rawedge.in ; Email: info@rawedge.in

STATEMENT OF ASSETS & LIABILITIES
FINANCIAL RESULT FOR THE HALF YEAR AND YEAR ENDED ON 31.03.2019

(Amount In Rs.)

Particulars	Year ended		As at the end of previous year	
	01/04/2018-31/03/2019		01/04/2017- 31/03/2018	
	Audited		Audited	
A. EQUITY & LIABILITIES				
(1) Shareholders' Funds				
a Share Capital		83,820,000		67,008,000
b Reserves and Surplus		140,258,259		13,112,436
c Money received against share warrants		-		-
Sub-total-Shareholders' funds		224,078,259		80,120,436
(2) Share Application Pending Allotment				
(3) Non Current Liabilities				
a Long term Borrowings		54,256,615		30,964,505
b Deferred Tax Liabilities(Net)		475,981		2,723,170
c Other long-term liabilities		-		-
d Long term provisions		862,833		838,159
Sub-total-Non-current liabilities		55,595,429		34,525,834
(4) Current Liabilities				
a Short term Borrowings		98,498,578		93,908,050
b Trade payables:				
A. Total outstanding dues of micro enterprises and small enterprises		10,560,625		55,582,379
B. Total Outstanding dues of creditors other than micro enterprises and small enterprises		175,946,177		14,356,581
c Other Current Liabilities		17,743,943		3,545,730
d Short Term Provisions		10,683,358		7,821,623
Sub-total-Current liabilities		313,432,681		175,214,363
TOTAL - EQUITY AND LIABILITIES		593,106,369		289,860,633
B. ASSETS				
(1) Non Current Assets				
a Property, Plant and Equipment				
i) Tangible		49,969,614		51,957,481
ii) Intangible Assets		650,419		830,787
iii) Capital Work In Progress		214,015,866		-
iv) Intangible Assets under Development		-		-
b Non-current investments		-		-
c Deferred tax assets(net)		-		-
d Long term Loans and Advances		29,337,459		3,196,670
e Other Non-Current Assets		-		-
Sub-total-Non-current assets		293,973,358		55,984,938
(2) Current Assets				
a Current investments		-		-
b Inventories		3,136,642		3,474,292
c Trade receivables		260,624,283		215,274,461
d Cash and bank balances		10,714,251		75,503
e Short term Loans and advances		-		-
f Other current assets		24,657,835		15,051,439
Sub-total-Current assets		299,133,011		233,875,695
TOTAL ASSETS		593,106,369		289,860,633

For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

B Kansal

Name BIMALKUMAR RAJKUMAR BANSAL
Chairman
DIN 00029307

Shaw
Name SHAUNAKBHAI SONI
Company Secretary

AS
Name SOURABH BIMALKUMAR BANSAL
Director
DIN 00527233

Prashant
Name PRASHANT SURESH AGARWAL
C.F.O.

Place : Surat
Date: 30.05.2019



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN- L14219MH2005PLC240892

Registered Office: Shop No. 47, Ground Floor, City Mall, New Link Road, Andheri (W), Mumbai Mumbai City MH 400053

Corporate Office: 02, Navkruti App., B/h. B. R. Designs, Nr. Lal Bunglow, Athwalines, Surat-395007.

Website: www.rawedge.in ; Email: info@rawedge.in

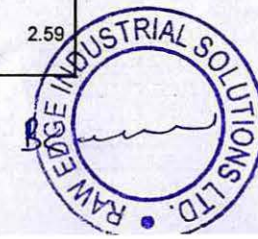
FINANCIAL RESULT FOR THE HALF YEAR AND YEAR ENDED ON 31.03.2019
RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

(Amount in Rs.)

Particulars	6 months ended	Preceding 6 months ended	Corresponding 6 months ended in the previous year	Year to date figures for Current Period Ended(12 Months)	Year to date figures for Previous year Ended(12 Months)	Previous accounting year ended
	01/10/2018-31/03/2019	01/04/2018-30/09/2018	01/10/2017-31/03/2018	01/04/2018-31/03/2019	01/04/2017-31/03/2018	31/03/2018
	Audited	Unaudited	Audited	Audited	Audited	Audited
1 Income						
a Net Sales/ Income from Operations	324,461,895	273,421,026	319,190,690	597,882,921	534,386,431	534,386,431
b Other Operating income	1,406,885	413,465	4,077,473	1,820,350	5,895,305	5,895,305
c Other Income	-	-	-	-	-	-
TOTAL REVENUE	325,868,780	273,834,491	323,268,163	599,703,271	540,281,736	540,281,736
2 Expenses						
a Cost of Materials consumed	-	-	-	-	-	-
b Purchase of stock-in-trade	215,824,783	147,442,713	186,616,489	363,267,496	300,768,114	300,768,114
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,176,424	(838,774)	(1,148,476)	337,650	(829,351)	(829,351)
d Employees benefit expense	8,889,058	7,036,834	5,651,407	15,925,892	9,864,339	9,864,339
e Depreciation and amortisation expense	4,619,221	4,679,661	4,627,606	9,298,882	9,255,211	9,255,211
f Finance Cost	7,001,521	6,431,627	8,508,499	13,433,148	12,712,419	12,712,419
g Other expenditure						
Manufacturing Expense	7,621,323	8,992,494	4,890,365	16,613,817	8,341,437	8,341,437
Transportation Expense	58,824,987	74,386,536	88,119,685	133,211,523	159,054,281	159,054,281
Administrative Expense	9,593,201	6,674,070	9,041,132	16,267,271	17,202,724	17,202,724
TOTAL EXPENSES	313,550,518	254,805,161	306,306,707	568,355,679	516,369,174	516,369,174



	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
3	Profit / (Loss) from operations before extraordinary & exceptional items (1-2)	12,318,262	19,029,330	16,961,457	31,347,592	23,912,562	23,912,562
4	Exceptional item	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before extraordinary items (3-4)	12,318,262	19,029,330	16,961,457	31,347,592	23,912,562	23,912,562
6	Extraordinary Item	-	-	-	-	-	-
7	Profit / (Loss) Before tax (5 - 6)	12,318,262	19,029,330	16,961,457	31,347,592	23,912,562	23,912,562
8	Tax Expense						
	1) Current Tax	3,726,708	6,956,650	5,549,495	10,683,358	7,823,777	7,823,777
	2) Deferred tax	(1,915,741)	(331,448)	(901,427)	(2,247,189)	(1,270,848)	(1,270,848)
		1,810,967	6,625,202	4,648,068	8,436,169	6,552,929	6,552,929
9	Net Profit / (Loss) from ordinary activities after tax from Continuing Operations(7-8)	10,507,295	12,404,128	12,313,388	22,911,423	17,359,633	17,359,633
10	Profit/Loss from discontinuing operations	-	-	-	-	-	-
11	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
12	Profit/Loss from discontinuing operations after tax (10-11)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (9 + 12)	10,507,295	12,404,128	12,313,388	22,911,423	17,359,633	17,359,633
14	Paid-up equity share capital (Face Value Rs 10)	83,820,000	83,820,000	67,008,000	83,820,000	67,008,000	67,008,000
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	36,901,116	13,112,436	54,384,803	36,901,116	54,384,803	54,384,803
16	Earnings Per Share (EPS)						
a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.49	1.68	1.84	2.90	2.59	2.59
b	Basic and diluted EPS After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.49	1.68	1.84	2.90	2.59	2.59



Notes:

- 1) The above results as reviewed by the audit committee, have been taken on records by the Board of Directors at their meeting held on 30th May, 2019.
- 2) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:


Particulars	No. of Complaints
No. of investor complaints pending at the beginning of half year	Nil
Received during the half year	Nil
Disposed during the half year	Nil
Remaining unresolved at the end of half year	Nil

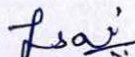
- 3) This year company have no any segment , so reporting as per Accounting Standard -17(AS-17 segment reporting) issued by ICAI, is not applicable to the company.
- 4) Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5) As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 6) As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 7) Figures of the half year ended on 31st March 2019 are the balancing figures between audited figures in respect of the full year ended 31st March 2019 and unaudited year to date figures upto half year ended 30th September 2018.
- 8) Proceeds from Initial Public offer of equity share have been utilized as under

Amount in Rs.


Particulars	Proposed	Utilised till 31.03.2019	Balance
Working capital Requirement	100.000	-	100.000
Land & Land Development Cost	130.010	130.010	-
Factory Building	271.590	271.590	-
Plant & Machinery	426.000	426.000	-
General Corporate Purposes	289.000	289.000	-
Issue Expense	48.234	48.234	-
Total	1,264.834	1,164.834	100.000

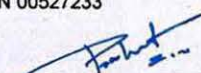
For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED


Name BIMALKUMAR RAJKUMAR BANSAL
Chairman
DIN 00029307


Name SHAUNAKBHAI SONI
Company Secretary




Name SOURABH BIMALKUMAR BANSAL
Director
DIN 00527233


Name PRASHANT SURESH AGARWAL
C.F.O.

Place: Surat
Date: 30.05.2019