



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY

REGD. OFFICE:

47, GROUND FLOOR, CITI MALL,
NEW LINK ROAD, ANDHERI (W),
MUMBAI - 400053
M : +91 7226996805

CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M : +91 9724326805

Date: 06/11/2018

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code: RAWEDGE/541634

Sub: Unaudited Financial Result & Limited Review Report for the half year ended as on 30.09.2018.

Dear Sir/ Madam,

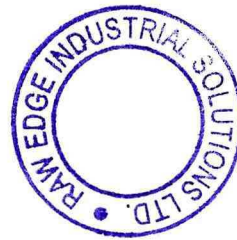
Pursuant to the Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are enclosing herewith the standalone unaudited financial result along with limited Review report approved by the Board at its meeting held today on 6th November, 2018.

The meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 04.30 p.m.

This is for your information and record.

Yours Faithfully,
For Raw Edge Industrial Solutions Limited

Jyoti Chitlangiya
(Company Secretary and Compliance Officer)
Place: Surat



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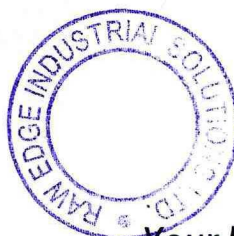
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Particulars	(Amount in Rs.)	
	6 months ended 01-04.2018 - 30-09-2018 Unaudited	As at the end of previous year 01.04.2017- 31-03-2018 Audited
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
a Share Capital	83,820,000	67,008,000
b Reserves and Surplus	129,750,963	13,112,436
c Money received against share warrants	-	-
Sub-total-Shareholders' funds	213,570,963	80,120,436
(2) Share Application Pending Allotment	-	-
(3) Non Current Liabilities		
a Long term Borrowings	16,662,347	30,964,505
b Deferred Tax Liabilities(Net)	2,391,722	2,723,170
c Other long-term liabilities	-	-
d Long term provisions	-	838,159
Sub-total-Non-current liabilities	19,054,069	34,525,834
(4) Current Liabilities		
a Short term Borrowings	82,909,123	93,908,050
b Trade payables:		
A. Outstanding dues of MSME	35,659,663	55,582,379
B. Outstanding dues of creditors other than MSME	26,391,447	14,356,581
c Other Current Liabilities	101,620	3,545,730
d Short Term Provisions	6,956,650	7,821,623
Sub-total-Current liabilities	152,018,502	175,214,363
TOTAL - EQUITY AND LIABILITIES	384,643,535	289,860,633
B. ASSETS		
(1) Non Current Assets		
a Fixed Assets		
i) Tangible	54,007,385	51,957,481
ii) Intangible Assets	740,603	830,787
ii) Capital Work In Progress	58,407,374	-
b Non-current investments	-	-
c Deferred tax assets(net)	-	-
d Long term Loans and Advances	321,670	3,196,670
e Other Non-Current Assets	-	-
Sub-total-Non-current assets	113,477,032	55,984,938
(2) Current Assets		
a Current investments	-	-
b Inventories	4,313,066	3,474,292
c Trade receivables	217,473,218	215,274,461
d Cash and bank balances	14,840,010	75,503
e Short term Loans and advances	5,107,016	-



B. K. ...

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f	Other current assets	29,433,193	15,051,439
	Sub-total-Current assets	271,166,503	233,875,695
	TOTAL ASSETS	384,643,535	289,860,633

For, Raw Edge Industrial Solutions Limited

Bimal Bansal
Managing Director
DIN: 00029307

Jyoti Chitlangiya
(Company
Secretary)



Siddharth Bansal
Director
DIN: 01553023

Prashant Agarwal
C.F.O.

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FINANCIAL RESULT FOR THE HALF YEAR ENDING ON 30.09.2018
RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

Particulars	Six Months Ended			(Amount in Rs.) Yearly
	01/04/2018- 30/09/2018	01/10/2017- 31/03/2018	01/04/2017- 30/09/2017	
1 Income				
a Net Sales/ Income from Operations	273,421,026	319,190,690	215,195,741	534,386,431
b Other Operating income	413,465	4,077,473	1,817,832	5,895,305
TOTAL REVENUE	273,834,491	323,268,163	217,013,573	540,281,736
2 Expenses				
a Cost of Materials				
b Purchase of stock-in-trade	147,442,713	186,616,489	114,151,625	300,768,114
c Changes in inventories of finished goods, work-in-progress and stock-in-Employees benefit expense	(838,774)	(1,148,476)	319,125	(829,351)
d	7,036,834	5,651,407	4,212,932	9,864,339
e Depreciation and amortisation expense	4,679,661	4,627,606	4,627,605	9,255,211
f Other expenditure				
Manufacturing Expense	8,992,494	4,890,365	3,451,072	8,341,437
Transportation Expense	74,386,536	88,119,685	70,934,597	159,054,281
Administrative Expense	6,674,070	9,041,132	8,161,592	17,202,724
TOTAL EXPENSES	248,373,534	297,798,208	205,858,547	503,656,755
3 Profit / (Loss) from operations before other income, finance costs and exceptional items	25,460,957	25,469,956	11,155,026	36,624,981
4 Other Income	-	-	-	-
5 Profit / (Loss) from operations before other finance costs and exceptional items	25,460,957	25,469,956	11,155,026	36,624,981
6 Finance Cost	6,431,627	8,508,499	4,203,920	12,712,419
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	19,029,330	16,961,457	6,951,106	23,912,562

8	Exceptional item	-	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	19,029,330	16,961,457	6,951,106	19,029,329	6,951,106	23,912,562		
10	Tax Expense	6,625,202	4,648,068	1,904,861	6,625,202	3,276,464	6,552,929		
11	Net Profit / (Loss) from ordinary activities after tax	12,404,128	12,313,388	5,046,245	12,404,127	3,674,642	17,359,633		
12	Extraordinary items	-	-	-	-	-	-		
13	Net Profit / (Loss) for the period	12,404,128	12,313,388	5,046,245	12,404,127	3,674,642	17,359,633		
14	Share of Profit / (loss) of associates	-	-	-	-	-	-		
15	Minority Interest	-	-	-	-	-	-		
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	12,404,128	12,313,388	5,046,245	12,404,127	3,674,642	17,359,633		
17	Paid-up equity share capital (Face Value Rs 10)	83,820,000	67,008,000	8,376,000	83,820,000	8,376,000	67,008,000		
18	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	13,112,436	54,384,803	54,384,803	13,112,436	54,384,803	54,384,803		
19	Earnings Per Share (EPS)								
a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	1.68	1.84	6.02	1.68	6.02	2.59		
b	Basic and diluted EPS After Extraordinary items for the period, for the year to date and for the previous year	1.68	1.84	6.02	1.68	6.02	2.59		

Notes

- 1) The above results as reviewed by the audit committee, have been taken on records by the Board of Directors at their meeting held on 06th November, 2018
- 2) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars**No. of Complaints**

No. of investor complaints pending at the beginning of half
Received during the half year
Disposed during the half year
Remaining unresolved at the end of half year

Nil
Nil
Nil
Nil

- 3) This year Company does not have any segment , so reporting as per Accounting Standard -17(AS-17 segment reporting) issued by ICAI, is not applicable to the company
- 4) Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5) As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 6) As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 7) Proceeds from Initial Public offer of equity share have been utilized as under

Particulars	Proposed	Utilised till 30.09.2018	Amount in Rs.	
			Balance	
Working capital Requirement	100.000	-	100.000	
Land & Land Development Cost	130.010	130.010	-	
Factory Building	271.590	271.590	-	
Plant & Machinery	426.000	426.000	-	
General Corporate Purposes	289.000	289.000	-	
Issue Expense	48.234	48.234	-	
Total	1,264.834	1,164.834	100.000	

For, Raw Edge Industrial Solutions Limited



B Kansal

Bimal Bansal
Managing Director
DIN: 00029307

Jyoti Chitlangiya
(Company Secretary)

Siddharth Bansal
Director
DIN: 01553023

Prashant Agarwal
C.F.O.

PAMITA DOSHI & CO.
CHARTERED ACCOUNTANT

Half Yearly Limited Review Report

To
The Board of Directors
Raw Edge Industrial Solutions Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Raw Edge Industrial Solutions Limited** for the period ended 30th September 2018.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. Pamita Doshi & Co.
Chartered Accountants



Pamita Doshi
(Proprietor)

M. No. - 141320
FRN - 141976W
Date:- 06/11/2018
Place: Surat

