



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY

REGD. OFFICE:

OFFICE NO.: A-9, B-1/04-05, GF, B WING,
BOOMERANG, CHANDIVALI FARM ROAD,
ANDHERI (E), MUMBAI - 400072.
M : +91 7226996805

CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M : +91 9724326805

Date: 30.06.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Script ID/Code	: RAWEDGE / 541634
Subject	: Outcome of Board Meeting of the Company held on June 30, 2020 and Audited Financial Results for the half year and year ended as on 31 st March, 2020
Reference No.	: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the company at their Meeting held on Tuesday, June 30, 2020 at 05:00 P.M. at the Corporate office of the company situated at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bunglow, Athwa Lines, Surat 395007 Gujarat , have interalia discussed and approved following major businesses:

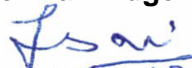
1. Considered and approved Standalone Audited Financial Results along with Auditor Report thereon for the half year and year ended on March 31, 2020. Auditors Report and Financial Results are enclosed herewith.

Further Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed herewith.

The Board meeting concluded at 8:15 P.M.

Kindly take the above information on record and oblige.

**Thanking you,
Yours Faithfully,
For Raw Edge Industrial Solutions Limited**


**Shaunakbhai Soni
Company Secretary & Compliance Officer
Place: Surat
Encl: As above**



Your leading edge in raw materials

SHIVANGI PAREKH & CO.

CHARTERED ACCOUNTANT

Independent Auditor's Report on Audited Standalone Half Year Financial Results and Year to date Results of M/s. Raw Edge Industrial solutions limited Pursuant to Regulations 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations,2015.

To
The Board of Directors
M/s. Raw Edge Industrial Solutions Limited

Opinion

I have audited the accompanying standalone financial results of **Raw Edge Industrial solutions Limited** (the company) for the half year ended 31st March, 2020 and the year to date results for the period from 01st April, 2019 to 31st March, 2020., attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In my opinion and to the best of my information and according to the explanations given to me these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31st March, 2020 as well as the year to date results for the period from 01st April, 2019 to 31st March, 2020.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

302, SAI BHAVAN, NR. NEW SAIBABA TEMPLE, OPP. SMC MULTILEVEL PARKING,
SHAHPORE, SURAT-395002.



SHIVANGI PAREKH & CO.

CHARTERED ACCOUNTANT

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and meeting the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

My objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



SHIVANGI PAREKH & CO.

CHARTERED ACCOUNTANT

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

For SHIVANGI PAREKH & CO.
Chartered Accountants

Shivangi Mehta

Shivangi Mehta
Proprietor
Membership No. 118936
FRN: 131449W
Place: Surat
Date: 30.06.2020
UDIN: 20118936AAAAAY9013



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN- L14219MH2005PLC240892

Registered Office Address : Office No. A-9, B-1/04-05, Ground Floor, B Wing, Boomerang, Chandivall Farm Road, Andheri East, Mumbai 400072

Corporate Office: 02, Navkruti Apartment, B/H B.R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007

Website: www.rawedge.in ; Email: info@rawedge.in ; Ph: +91 7226996805/ 9724326805;

FINANCIAL RESULT FOR THE HALF YEAR AND YEAR ENDING ON 31.03.2020

(Amount in Rs.)

Particulars	Six Months Ended			Yearly		
	01/10/2019-31/03/2020	01/04/2019-30/09/2019	01/10/2018-31/03/2019	01/04/2019-31/03/2020	01/04/2018-31/03/2019	31/03/2019
	Audited	Unaudited	Audited	Audited	Audited	Audited
1 Income						
a Net Sales/ Income from Operations	24,20,77,360	27,92,55,188	32,44,61,895	52,13,32,548	59,78,82,921	59,78,82,921
b Other Operating income	9,40,231	22,95,754	14,06,885	32,35,985	18,20,350	18,20,350
c Other Income	-	-	-	-	-	-
TOTAL REVENUE	24,30,17,591	28,15,50,942	32,58,68,780	52,45,68,533	59,97,03,271	59,97,03,271
2 Expenses						
a Cost of Materials consumed	-	-	-	-	-	-
b Purchase of stock-in-trade	15,99,46,516	21,48,32,832	21,58,24,783.00	37,47,79,348	36,32,67,496	36,32,67,496.00
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,92,10,124)	(2,20,85,756)	11,76,424	(4,12,95,880)	3,37,650	3,37,650
d Employees benefit expense	1,18,87,617	1,16,37,850	88,89,058	2,35,25,467	1,59,25,892	1,59,25,892
e Depreciation and amortisation expense	1,08,73,947	1,04,09,323	46,19,221	2,12,83,270	92,98,882	92,98,882
f Finance Cost	1,28,95,613	95,50,797	70,01,521	2,24,46,410	1,34,33,148	1,34,33,148
g Other expenditure	6,03,82,664	4,87,69,271	7,60,39,511	10,91,51,935	16,60,92,611	16,60,92,611
TOTAL EXPENSES	23,67,76,233	27,31,14,317	31,35,50,518	50,98,90,550	56,83,55,679	56,83,55,679
3 Profit / (Loss) from operations before extraordinary & exceptional items (1-2)	62,41,358	84,36,625	1,23,18,262	1,46,77,983	3,13,47,592	3,13,47,592
4 Exceptional item	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before extra ordinary Items (3-4)	62,41,358	84,36,625	1,23,18,262	1,46,77,983	3,13,47,592	3,13,47,592
6 Extraordinary Item	-	-	-	-	-	-
7 Profit / (Loss) Before tax (5 - 6)	62,41,358	84,36,625	1,23,18,262	1,46,77,983	3,13,47,592	3,13,47,592
8 Tax Expense	11,50,910	39,07,230	18,10,967	50,58,140	84,36,169	84,36,169
1) Current Tax	(12,47,171)	13,39,810	37,26,708	92,639	1,06,83,358	1,06,83,358
2) Deferred tax	23,98,081	25,67,420	(19,15,741)	49,65,501	(22,47,189)	(22,47,189)
9 Net Profit / (Loss) from ordinary activities after tax from Continuing Operations(7-8)	50,90,448	45,29,395	1,05,07,295	96,19,843	2,29,11,423	2,29,11,423
10 Profit/Loss from discontinuing operations	-	-	-	-	-	-
11 Tax Expense of Discontinuing Operations	-	-	-	-	-	-
12 Profit/Loss from discontinuing operations after tax (10-11)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (9 + 12)	50,90,448	45,29,395	1,05,07,295	96,19,843	2,29,11,423	2,29,11,423
14 Paid-up equity share capital (Face Value Rs 10)	8,38,20,000	8,38,20,000	8,38,20,000	8,38,20,000	8,38,20,000	8,38,20,000
15 Earnings Per Share (EPS)						
a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.61	0.54	1.49	1.15	2.90	2.90
b Basic and diluted EPS After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.61	0.54	1.49	1.15	2.90	2.90
16 Debt Equity ratio	0.92	0.77	1.65	0.92	1.65	1.65
17 Debt Service Coverage Ratio	1.23	1.59	2.22	1.77	2.22	2.22
18 Interest Service Coverage Ratio	1.60	1.88	3.97	1.76	3.97	3.97



Notes:

- 1) The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 30, 2020.
- 2) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of half year	Nil
Received during the half year	Nil
Disposed during the half year	Nil
Remaining unresolved at the end of half year	Nil

- 3) This year Company does not have any segment, so reporting as per Accounting Standard -17(AS-17 segment reporting) issued by ICAI, is not applicable to the company
- 4) Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5) As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 6) As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
 Figures of the half year ended on 31st March 2020 are the balancing figures between audited figures in respect of the full year ended 31st March 2020 and unaudited year to date figures upto half year ended 30th September, 2019.
- 7) **Impact of COVID 19:** Since December 2019, COVID -19, an new strain of Coronavirus has spread globally including India leading to significant decline and volatility in financial markets and decline in economic activities. This event significantly affects economic activities worldwide and as a result, could affect the operations and results of the company.
 The corporate office and plant were shut down during lockdown phase, but the company adopted the work from home policy during the entire lockdown duration for all its administrative operations.
 As the Company has started its operations from May with partial/reduced capacity and according to guidelines issued by Government, it will eventually affect the profitability. The company face a short term liquidity crunch due to disturbed operative cycle of the company.
 However, the company have enough resources to combat the situation. Moreover, none of the company's fixed assets have been impacted or impaired.
 However, at this stage it's uncertain to evaluate the duration of the pandemic, if the current pandemic situation remains lasted for long period then the impact may be different from the estimates as on the date of approval of these financial results.
- 8) impact may be different from the estimates as on the date of approval of these financial results.

As per our report of even date
 For SHIVANGI PAREKH & CO.
 Chartered Accountants

Shivangi Mehta
 Shivangi Mehta
 Proprietor
 M.No. 118936
 FRN 131449W
 Date : 30.06.2020
 Place : Surat
 UDIN: 20118936AAAAAY9013



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

BK Bansal
 BIMALKUMAR RAJKUMAR BANSAL
 Managing Director
 DIN: 00029307

Shaunakbhai Soni
 SHAUNAKBHAI SONI
 Company Secretary

Sourabh Bansal
 SOURABH BIMALKUMAR BANSAL
 Director
 DIN: 00527233

Prashant Suresh Agarwal
 PRASHANT SURESH AGARWAL
 C.F.O.

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN- L14219MH2005PLC240892

Registered Office Address : Office No. A-9, B-1/04-05, Ground Floor, B Wing, Boomerang, Chandvalli Farm Road, Andheri

Corporate Office: 02, Navkruti Apartment, B/H B.R. Designs, Near Lal Bunglow, Athwa Lines, Surat 395007

Website: www.rawedge.in ; Email: info@rawedge.in ; Ph: +91 7226996805/ 9724326805;

STATEMENT OF ASSETS & LIABILITIES

(Amount in Rs.)

Particulars	Year ended	As at the end of previous year
	01/04/2019 - 31/03/2020	01/04/2018- 31/03/2019
	Audited	Audited
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
a Share Capital	8,38,20,000	8,38,20,000
b Reserves and Surplus	14,98,78,102	14,02,58,259
c Money received against share warrants	-	-
Sub-total-Shareholders' funds	23,36,98,102	22,40,78,259
(2) Share Application Pending Allotment	-	-
(3) Non Current Liabilities		
a Long term Borrowings	9,96,13,489	5,42,56,615
b Deferred Tax Liabilities(Net)	54,41,482	4,75,981
c Other long-term liabilities	-	-
d Long term provisions	12,90,942	8,62,833
Sub-total-Non-current liabilities	10,63,45,913	5,55,95,429
(4) Current Liabilities		
a Short term Borrowings	11,58,55,621	9,84,98,578
b Trade payables:		
A. Total outstanding dues of micro enterprises and small enterprises	1,93,12,637	1,05,60,625
B. Total Outstanding dues of creditors other than micro enterprises and small enterprises	10,27,48,689	17,59,46,177
c Other Current Liabilities	1,47,01,381	1,77,43,943
d Short Term Provisions	92,639	1,06,83,358
Sub-total-Current liabilities	25,27,10,967	31,34,32,681
TOTAL - EQUITY AND LIABILITIES	59,27,54,982	59,31,06,369
B. ASSETS		
(1) Non Current Assets		
a Property, Plant and Equipment		
i) Tangible	29,50,18,846	4,99,69,614
ii) Intangible Assets	4,70,051	6,50,419
iii) Capital Work In Progress	-	21,40,15,866
iv) Intangible Assets under Development	-	-
b Non-current investments	-	-
c Deferred tax assets(net)	-	-
d Long term Loans and Advances	1,16,61,230	2,93,37,459
e Other Non-Current Assets	-	-
Sub-total-Non-current assets	30,71,50,127	29,39,73,358
(2) Current Assets		
a Current investments	-	-
b Inventories	4,44,32,522	31,36,642
c Trade receivables	19,91,79,793	26,06,24,283
d Cash and bank balances	84,95,164	1,07,14,251
e Short term Loans and advances	-	-
f Other current assets	3,34,97,376	2,46,57,835
Sub-total-Current assets	28,56,04,855	29,91,33,011
TOTAL ASSETS	59,27,54,982	59,31,06,369

As per our report of even date

For SHIVANGI PAREKH & CO.

Chartered Accountants

Shivangi Mehta
Shivangi Mehta
Proprietor

M.No. 118936
FRN 131449W
Date : 30.06.2020

Place : Surat

UDIN : 20118936AAAAAY90B

For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

B K Bansal
BIMALKUMAR RAJKUMAR BANSAL

Managing Director
DIN: 00029307

Shaunakbhai Soni
SHAUNAKBHAI SONI

Company Secretary

Sourabh Bansal

SOURABH BIMALKUMAR BANSAL
Director
DIN: 00527233

Prashant Suresh Agarwal
PRASHANT SURESH AGARWAL
C.F.O.



STATEMENT OF CASH FLOW

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2020

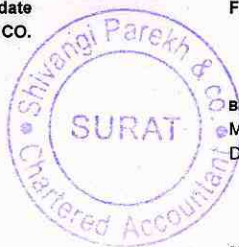
(Amount in Rs.)

Particulars	As at 31st March, 2020 Audited	As at 31st March, 2019 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	1,46,77,983	3,13,47,592
Adjustments for:		
Depreciation	2,12,83,270	92,98,882
Loss/Profit on sale of Fixed assets	36,906	-
Interest on Unsecured loan	33,73,862	23,19,743
Interest on Term loan & CC	1,58,43,253	82,17,550
Interest on Loans & Advances	(9,46,279)	(28,000)
Operating Profit before Working Capital Changes	5,42,68,995	5,11,55,767
Add / (Less):		
Increase / (Decrease) in Trade Payables	(6,44,45,476)	11,65,67,842.00
Increase / (Decrease) in Short Term/ Long Term Provision	(1,01,62,610)	28,86,409
Increase / (Decrease) in Short Term Borrowings	1,73,57,043	45,90,528
Increase / (Decrease) in Current Liabilities	(30,42,562)	1,41,98,213
(Increase) / Decrease in Trade Receivables	6,14,44,490	(4,53,49,822)
(Increase) / Decrease in Inventories	(4,12,95,880)	3,37,650
(Increase) / Decrease in Other Current Assets	(88,39,541)	(1,64,00,377)
Changes in Working Capital	(4,89,84,536)	7,68,30,443
Cash generated from Operations	52,84,459	12,79,86,210
Income Tax Paid	(92,639)	(1,06,83,358)
Net Cash Flow from Operating Activities (A)	51,91,820	11,73,02,852
B. CASH FLOW FROM INVESTING ACTIVITIES		
Add: Adjustment for		
Sale of Fixed Asset	80,001	-
Decrease in CWIP	21,40,15,866	-
	21,40,95,867	-
Less: Adjustment for		
Addition in Fixed Assets	(26,62,69,041)	(22,11,46,513)
	(26,62,69,041)	(22,11,46,513)
Net Cash Flow from Investing Activities (B)	(5,21,73,174)	(22,11,46,513)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Add: Adjustment for		
(Decrease)/ Increase in share capital	-	1,68,12,000
(Decrease)/ Increase in reserves and surplus	-	10,42,34,400
(Decrease)/ Increase in Long Term Borrowings	4,53,56,874	2,32,92,110
Interest on Loans & Advances	9,46,279	28,000
	4,63,03,153	14,43,66,510
Less: Adjustment for		
(Decrease)/ Increase in Long Term Loans & Advances	1,76,76,229	(1,93,46,808)
Interest on Unsecured Loan	(33,73,862)	(23,19,743)
Interest on Term Loan	(1,58,43,253)	(82,17,550)
	(15,40,886)	(2,98,84,101)
Net Cash Flow from Financing Activities (C)	4,47,62,267	11,44,82,409
Net Changes in Cash & Cash Equivalents (A+B+C)	(22,19,087)	1,06,38,748
Add: Cash & Cash Equivalents at beginning of period	1,07,14,251	75,503
Cash & Cash Equivalents at end of period	84,95,164	1,07,14,251

As per our report of even date
For SHIVANGI PAREKH & CO.
Chartered Accountants

Shivangi Mehta
Proprietor

M.No. 118936
FRN 131449W
Date : 30.06.2020
Place : SURAT
UDIN: 20118936AAAAAY9013



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

B. K. Bansal
BIMALKUMAR RAJKUMAR BANSAL
Managing Director
DIN: 00029307

Shaunakbhai Soni
SHAUNAKBHAI SONI
Company Secretary

Sourabh Bansal
SOURABH BIMALKUMAR BANSAL
Director
DIN: 00527233

Prashant Suresh Agarwal
PRASHANT SURESH AGARWAL
C.F.O.



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M : +91 7226996805

CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M : +91 9724326805

30th June 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Script ID/ Code	: RAWEDGE/ 541634
Subject	: Declaration in respect of Auditor's Report with Unmodified Opinion related to the Financial Results for the Year ended 31 st March, 2020

Dear Sir/Madam,

I, Bimalkumar Rajkumar Bansal, Managing Director of Raw Edge Industrial Solutions Limited (CIN: L14219MH2005PLC240892) having its Corporate Office at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007, hereby declare that M/s Shivangi Parekh & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the half year and Year ended 31st March 2020.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/ 2016 dated May 27, 2016.

Kindly take the above information on record and oblige.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,
For Raw Edge Industrial Solutions Limited

Bimalkumar Rajkumar Bansal
Managing Director
DIN: 00029307



Your leading edge in raw materials