



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY

REGD. OFFICE:

OFFICE NO.: A-9, B-1/04-05, GF, B WING,
BOOMERANG, CHANDIVALI FARM ROAD,
ANDHERI (E), MUMBAI - 400072.
M : +91 7226996805

CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M : +91 9724326805

Date: 29/06/2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Script ID/Code : RAWEDGE / 541634

Subject : Outcome of Board Meeting of the Company held on 29th June, 2021 and Audited Financial Results for the half year and year ended as on 31st March, 2021

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the company at their Meeting held on Tuesday, 29th June, 2021 at 05:00 P.M. at the Corporate office of the Company situated at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007 Gujarat, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone Audited Financial Results along with Audit Report thereon for the half year and year ended on 31st March, 2021. Auditors Report and Financial Results are enclosed herewith.

Further Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed herewith.

The Board meeting concluded at 6.45 P.M.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For Raw Edge Industrial Solutions Limited

Ricky Kapadia

Company Secretary & Compliance Officer
ACS No.: 60440



Encl.: As above

Your leading edge in raw materials

Independent Auditor's Report on Audited Standalone Half Year Financial Results and Year to date Results of M/s. Raw Edge Industrial solutions limited Pursuant to Regulations 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations,2015.

To
The Board of Directors
M/s. Raw Edge Industrial Solutions Limited

Opinion

I have audited the accompanying statement of standalone financial results of **Raw Edge Industrial Solutions Limited** (the company) for the half year and year ended on 31st March, 2021., attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In my opinion and to the best of my information and according to the explanations given to me these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information for the half year and year ended 31st March, 2021.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.



SHIVANGI PAREKH & CO.

CHARTERED ACCOUNTANT

Management's Responsibilities for the Standalone Financial Results

These half yearly and yearly standalone financial results have been prepared on the basis of the interim and annual financial statements respectively. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

My objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

SHIVANGI PAREKH & CO.

CHARTERED ACCOUNTANT

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the half year ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31 March, 2021 and the published unaudited year to date figures up to the first half year of the current financial year which were subject to limited review by me.

For SHIVANGI PAREKH & CO.
Chartered Accountants

SJM Mehta
Shivangi Mehta
Proprietor
Membership No. 118936
FRN: 131449W
Place: Surat
Date: 29-06-2021
UDIN: 21118936AAAABU4742



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN: L14219MH2005PLC240892

Registered Office Address: Office No. A-9, B-1/04-05, Ground Floor, B Wing, Boomerang, Chandivali Farm Road, Andheri East, Mumbai 400072

Corporate Office: 02, Navkruti Apartment, B/H B.R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007

Website: www.rawedge.in, Email: info@rawedge.in, Ph: +91 7226996805 / 9724326805

FINANCIAL RESULT FOR THE HALF YEAR AND YEAR ENDING ON 31.03.2021

(Amount in Rs.)

Particulars	Six Months Ended			Yearly		
	01/10/2020-31/03/2021	01/04/2020-30/09/2020	01/10/2019-31/03/2020	01/04/2020-31/03/2021	01/04/2019-31/03/2020	01/04/2019-31/03/2020
	Audited	Unaudited	Audited	Audited	Audited	Audited
1 Income						
a Net Sales/ Income from Operations	26,52,94,584	18,17,19,676	24,20,77,360	44,70,14,260	52,13,32,548	52,13,32,548
b Other Operating Income	7,85,400	(5,54,348)	9,40,231	2,31,052	32,35,985	32,35,985
c Other Income	-	-	-	-	-	-
TOTAL REVENUE	26,60,79,984	18,11,65,328	24,30,17,591	44,72,45,312	52,45,68,533	52,45,68,533
2 Expenses						
a Cost of Materials consumed	-	-	-	-	-	-
b Purchase of stock-in-trade	17,35,14,787	11,33,78,306	15,99,46,516	28,68,93,093	37,47,79,348	37,47,79,348
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51,08,479)	(27,81,287)	(1,92,10,124)	(78,69,766)	(4,12,95,880)	(4,12,95,880)
d Employees benefit expense	87,26,651	80,16,466	1,18,87,617	1,67,43,119	2,35,25,467	2,35,25,467
e Depreciation and amortisation expense	1,12,00,882	1,09,28,788	1,08,73,947	2,21,29,670	2,12,83,270	2,12,83,270
f Finance Cost	1,16,43,982	85,90,189	1,28,95,613	2,02,34,171	2,24,46,410	2,24,46,410
a Other expenditure	7,52,63,667	4,02,77,624	6,03,62,664	11,55,41,291	10,91,51,935	10,91,51,935
TOTAL EXPENSES	27,52,41,490	17,84,10,087	23,67,76,233	45,36,51,578	50,98,90,550	50,98,90,550
3 Profit / (Loss) from operations before extraordinary & exceptional items (1-2)	(91,61,506)	27,55,241	62,41,358	(64,06,266)	1,46,77,983	1,46,77,983
4 Exceptional item	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before extra ordinary items (3-4)	(91,61,506)	27,55,241	62,41,358	(64,06,266)	1,46,77,983	1,46,77,983
6 Extraordinary Item	-	-	-	-	-	-
7 Profit / (Loss) Before tax (5 - 6)	(91,61,506)	27,55,241	62,41,358	(64,06,266)	1,46,77,983	1,46,77,983
8 Tax Expense						
1) Current Tax	(35,68,213)	13,90,876	11,50,910	(21,77,337)	50,68,140	50,68,140
2) Deferred tax	(35,68,213)	13,90,876	23,98,081	(21,77,337)	49,65,501	49,65,501
9 Net Profit / (Loss) from ordinary activities after tax from Continuing Operations(7-8)	(55,93,293)	13,64,365	50,90,448	(42,28,929)	96,19,843	96,19,843
10 Profit/Loss from discontinuing operations	-	-	-	-	-	-
11 Tax Expense of Discontinuing Operations	-	-	-	-	-	-
Profit/Loss from discontinuing operations after tax (10-11)	-	-	-	-	-	-
12 Net Profit / (Loss) for the period (9 + 12)	(55,93,293)	13,64,365	50,90,448	(42,28,929)	96,19,843	96,19,843
14 Paid-up equity share capital (Face Value Rs 10)	8,38,20,000	8,38,20,000	8,38,20,000	8,38,20,000	8,38,20,000	8,38,20,000
15 Earnings Per Share (EPS)						
a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.67)	0.16	0.61	(0.50)	1.15	1.15
b Basic and diluted EPS After Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.67)	0.16	0.61	(0.50)	1.15	1.15
16 Debt Equity ratio	1.02	0.84	0.82	1.02	0.92	0.92
17 Debt Service Coverage Ratio	0.65	1.13	1.23	1.24	1.77	1.77
18 Interest Service Coverage Ratio	0.15	1.33	1.60	0.67	1.76	1.76

B



Notes:

- 1) The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 29, 2021. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2021.
- 2) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of half year	Nil
Received during the half year	Nil
Disposed during the half year	Nil
Remaining unresolved at the end of half year	Nil

- 3) This year Company does not have any segment, so reporting as per Accounting Standard - 17(AS-17 segment reporting) issued by ICAI, is not applicable to the Company.
- 4) Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5) As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 6) As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 7) Figures of the half year ended on 31st March, 2021 are the balancing figures between audited figures in respect of the full year ended 31st March, 2021 and unaudited year to date figures upto half year ended 30th September, 2020.
- 8) **Impact of COVID-19:** The spread of COVID-19 has severely impacted businesses around the globe. The situation is constantly evolving and Governments in certain state have imposed various restrictions with the increase in number of COVID 19 cases during the month of March 2021. This event significantly affects economic activities worldwide and as a result, could affect the operations and results of the company. As at March 31, 2021, management has made an assessment of the recoverability of carrying values of Property, Plant and Equipment, Intangible assets, inventories and financial assets taking into account all possible impact of known events arising from COVID-19 pandemic. Assessing the impact assessment of COVID-19 is however a continuing process given the uncertainty associates with its nature and duration. The company will continue to closely monitor any material changes to future economic conditions. The company implemented various precautionary measures at each workplace to ensure personal safety and business continuity, such as temperature monitoring, frequent use of hand sanitizers, use of face masks, frequent sanitation of frequently touched surfaces etc. Moreover, the company have enough resources to combat the situation and none of the company's fixed assets have been impacted or impaired.

As per our report of even date
For SHIVANGI PAREKH & CO.
Chartered Accountants

Shivangi Mehta
Shivangi Mehta
Proprietor
M.No.: 118936
FRN: 131449W
Date: 29.06.2021
Place: Surat
UDIN: 21118936AAAABU4742



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

B Kansal
Bimalkumar Rajkumar Bansal
Managing Director
DIN: 00029307
Ricky Kapadia
Ricky Kapadia
Company Secretary

Sourabh Bansal
Sourabh Bimalkumar Bansal
Director
DIN: 00527233
Prashant Agarwal
Prashant Agarwal
C.F.O.

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN: L14219MH2005PLC240892

Registered Office Address: Office No. A-9, B-1/04-05, Ground Floor, B Wing, Boomerang, Chandivali Farm Road, Andheri East, Mumbai 400072

Corporate Office: 02, Navkruti Apartment, B/H B.R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007

Website: www.rawedge.in; Email: info@rawedge.in; Ph: +91 7226996805 / 9724326805

STATEMENT OF ASSETS & LIABILITIES

(Amount in Rs.)

Particulars	Year ended	As at the end of previous year
	As at 31st March, 2021	As at 31st March, 2020
	Audited	Audited
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
a Share Capital	8,38,20,000	8,38,20,000
b Reserves and Surplus	14,56,49,173	14,98,78,102
c Money received against share warrants	-	-
Sub-total-Shareholders' funds	22,94,69,173	23,36,98,102
(2) Share Application Pending Allotment	-	-
(3) Non Current Liabilities		
a Long term Borrowings	13,13,23,280	9,96,13,489
b Deferred Tax Liabilities(Net)	32,64,145	54,41,482
c Other long-term liabilities	-	-
d Long term provisions	10,59,890	12,90,942
Sub-total-Non-current liabilities	13,56,47,315	10,63,45,913
(4) Current Liabilities		
a Short term Borrowings	10,20,28,948	11,58,55,621
b Trade payables:		
A. Total outstanding dues of micro enterprises and small enterprises	2,53,59,103	1,93,12,637
B. Total Outstanding dues of creditors other than micro enterprises and small enterprises	9,85,58,880	10,27,48,689
c Other Current Liabilities	1,16,59,798	1,47,01,381
d Short Term Provisions	-	92,639
Sub-total-Current liabilities	23,76,06,729	25,27,10,967
TOTAL - EQUITY AND LIABILITIES	60,27,23,217	59,27,54,982
B. ASSETS		
(1) Non Current Assets		
a Property, Plant and Equipment		
i) Tangible	27,06,73,242	29,50,18,846
ii) Intangible Assets	2,89,683	4,70,051
iii) Capital Work In Progress	-	-
iv) Intangible Assets under Development	-	-
b Non-current investments	-	-
c Deferred tax assets(net)	-	-
d Long term Loans and Advances	1,16,03,117	1,16,61,230
e Other Non-Current Assets	-	-
Sub-total-Non-current assets	28,25,66,042	30,71,50,127
(2) Current Assets		
a Current investments	-	-
b Inventories	5,23,22,288	4,44,32,522
c Trade receivables	22,78,51,172	19,91,79,793
d Cash and bank balances	94,02,659	84,95,164
e Short term Loans and advances	-	-
f Other current assets	3,05,81,056	3,34,97,376
Sub-total-Current assets	32,01,57,175	28,56,04,855
TOTAL ASSETS	60,27,23,217	59,27,54,982

As per our report of even date

For SHIVANGI PAREKH & CO.

Chartered Accountants

Shivangi Mehta

Proprietor

M.No.: 118936

FRN: 131449W

Date: 29.06.2021

Place: Surat

UDIN: 21118936AAAAABU4742

For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

Bimalkumar Rajkumar Bansal

Managing Director

DIN: 00029307

Ricky Kapadia

Company Secretary

Sourabh Bimalkumar Bansal

Director

DIN: 00527233

Prashant Agarwal

C.F.O.



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN: L14219MH2005PLC240892

Registered Office Address: Office No. A-9, B-1/04-05, Ground Floor, B Wing, Boomerang, Chandivall Farm Road, Andheri East, Mumbai 400072

Corporate Office: 02, Navkruti Apartment, B/H B.R. Designs, Near Lal Bunglow, Athwa Lines, Surat 395007

Website: www.rawedge.in; Email: info@rawedge.in; Ph: +91 7226996805 / 9724326805

STATEMENT OF CASH FLOW

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2021

(Amount in Rs.)

Particulars	As at 31st March, 2021 Audited	As at 31st March, 2020 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	(64,06,266)	1,46,77,983
Adjustments for:		
Depreciation	2,21,29,670	2,12,83,270
Loss/Profit on sale of Property, Plant & Equipments	7,44,581	36,906
Interest on Unsecured loan	33,94,283	33,73,862
Interest on Term loan & CC	1,55,49,958	1,58,43,253
Interest on Loans & Advances		(9,46,279)
Operating Profit before Working Capital Changes	3,54,12,206	5,42,68,995
Add / (Less):		
Increase / (Decrease) in Trade Payables	18,56,657	(6,44,45,476)
Increase / (Decrease) in Short Term/ Long Term Provision	(3,23,691)	(1,01,62,610)
Increase / (Decrease) in Short Term Borrowings	(1,38,26,673)	1,73,57,043
Increase / (Decrease) in Current Liabilities	(30,41,583)	(30,42,562)
(Increase) / Decrease in Trade Receivables	(2,86,71,379)	6,14,44,490
(Increase) / Decrease in Inventories	(78,89,766)	(4,12,95,880)
(Increase) / Decrease in Other Current Assets	29,16,320	(88,39,541)
Changes In Working Capital	(4,89,80,115)	(4,89,84,536)
Cash generated from Operations	(1,35,67,909)	52,84,459
Less: Taxes paid	-	(92,639)
Net Cash Flow from Operating Activities (A)	(1,35,67,909)	51,91,820
B. CASH FLOW FROM INVESTING ACTIVITIES		
Add: Adjustment for		
Sale of Property, Plant & Equipments	33,74,743	80,001
Decrease in CWIP	-	21,40,15,866
	33,74,743	21,40,95,867
Less: Adjustment for		
Addition in Property, Plant & Equipments	(17,23,002)	(26,62,69,041)
	(17,23,002)	(26,62,69,041)
Net Cash Flow from Investing Activities (B)	16,51,741	(5,21,73,174)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Add: Adjustment for		
(Decrease)/ Increase in share capital	-	-
(Decrease)/ Increase in reserves and surplus	-	-
(Decrease)/ Increase in Long Term Borrowings	3,17,09,791	4,53,56,874
Interest on Loans & Advances	-	9,46,279
	3,17,09,791	4,63,03,153
Less: Adjustment for		
(Decrease)/ Increase in Long Term Loans & Advances	58,113	1,76,76,229
Interest on Unsecured Loan	(33,94,283)	(33,73,862)
Interest on Term Loan	(1,55,49,958)	(1,58,43,253)
	(1,88,86,128)	(15,40,886)
Net Cash Flow from Financing Activities (C)	1,28,23,663	4,47,62,267
Net Increase in Cash & Cash Equivalents (A+B+C)	9,07,495	(22,19,087)
Add: Cash & Cash Equivalents at beginning of period	84,95,164	1,07,14,251
Cash & Cash Equivalents at end of period	94,02,659	84,95,164

As per our report of even date
For SHIVANGI PAREKH & CO.
Chartered Accountants

Shivangi Mehta
Proprietor
M No.: 118936
FRN: 131449W
Date: 29.06.2021
Place: Surat
UDIN: 21118936AAAABU4742



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

Bimalkumar Rajkumar Bansal
Managing Director
DIN: 00029307
Ricky Kapadia
Company Secretary

Sourabh Bimalkumar Bansal
Director
DIN: 00527233
Prashant Agarwal
C.F.O.





RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY

REGD. OFFICE:

OFFICE NO.: A-9, B-1/04-05, GF, B WING,
BOOMERANG, CHANDIVALI FARM ROAD,
ANDHERI (E), MUMBAI - 400072.
M : +91 7226996805

CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M : +91 9724326805

Date: 29/06/2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Script ID/Code : RAWEDGE / 541634

Subject : Declaration in respect of Auditor's Report with Unmodified Opinion related to the Financial Results for the Half Year and Year ended 31st March, 2021

Dear Sir/Madam,

I, Bimalkumar Rajkumar Bansal, Managing Director of Raw Edge Industrial Solutions Limited (CIN: L14219MH2005PLC240892) having its Corporate Office at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bunglow, Athwa Lines, Surat 395007, hereby declare that M/s. Shivangi Parekh & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the half year and Year ended 31st March 2021.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/S56/2016 dated May 27, 2016.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For Raw Edge Industrial Solutions Limited

Ricky Kapadia
Company Secretary & Compliance Officer
ACS No.: 60440



Your leading edge in raw materials