



## RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY

**REGD. OFFICE:**

47, GROUND FLOOR, CITI MALL,  
NEW LINK ROAD, ANDHERI (W),  
MUMBAI - 400053  
M: +91 7226996805

**CORPORATE OFFICE:**

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,  
NR. LAL BUNGLOW, ATHWALINES,  
SURAT - 395007.  
M: +91 9724326805

Date: 30.05.2019

To,  
BSE LIMITED  
Phiroze Jeejeebhoy towers,  
Dalal Street,  
Mumbai- 400 001.

Script ID/ Code : RAWEDGE/541634

**Sub:** Statement of Deviation and/or Variation in utilization of public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the period ended March 31, 2019

**Ref :** Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are hereby providing the statement of deviation and variation in utilization of fund raised through IPO as mentioned in prospectus of the Company.

The statement has been reviewed by the Audit Committee of the Company in its meeting held on Thursday, May 30, 2019.

The certificate for fund utilization which is received from M/s Pamita Doshi & Co., Chartered Accountants is enclosed herewith.

It is to be noted that there is no deviation in utilization of Issue of Proceeds of IPO.

Kindly take the same on your record.

Yours Faithfully,

For Raw Edge Industrial Solutions Limited

**Shaunakbhai Soni**  
Company Secretary and Compliance Officer  
PLACE: Surat



*Your leading edge in raw materials*

**PAMITA DOSHI & CO.**  
**CHARTERED ACCOUNTANT**

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To,  
The Board of Director,  
Raw Edge Industrial Solutions Limited,  
Shop No. 47, Ground Floor,  
City Mall, New Link Road,  
Andheri (W), Mumbai, MH 400053

**Sub: Certificate of utilization of fund raised through IPO**

This is to certify that M/s Raw Edge Industrial Solutions Limited having PAN: AAICS8965P had utilized following amount till 31st March 2019 for the purpose of objects as stated in prospectus dated 22nd June 2018.

(Amount – In Rs. -Lacs)

Particulars	Proposed	Utilised till 31.03.2019	Balance
Working Capital Requirement	100.000	-	100.000
Land & Land Development Cost	130.010	130.010	-
Factory Building	271.590	271.590	-
Plant & Machinery	426.000	426.000	-
General Corporate Purposes	289.000	289.000	-
Issue Expenses	48.234	48.234	-
<b>Total</b>	<b>1,264.834</b>	<b>1164.835</b>	<b>100.000</b>

The Certificate has been issued on the basis of verification and examination of books of accounts and as per information and explanation provided to us by the company.

**For Pamita Doshi & Co.**  
**Chartered Accountants**  
Proprietor - Pamita Doshi  
Membership No. 141320, FRN No.: 141976W  
UDIN: 19141320AAAABL8342

Place: Surat  
Date: 30-May-2019

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ADD: 168, AHURANAGAR SOCIETY, OPP. BHULKA BHAVAN SCHOOL, ADAJAN ROAD, SURAT-395009  
Email ID: capamitadoshi@gmail.com Ph: +91 9909152020

Signature valid  
PAMITA DOSHI  
Digitally signed by  
PAMITA DOSHI  
Date: 2019.05.30  
17:27:38 +05:30