



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY | CIN: L14219MH2005PLC240892

REGD. OFFICE:

B1-401, B WING, BOOMERANG,
CHANDIVALI FARM ROAD,
ANDHERI EAST, MUMBAI - 400072.
M : +91 9724306856

CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M : +91 9724326805

Date: 10th August, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip ID/Code/ISIN : RAWEDGE / 541634 / INE960Z01014

Subject : Outcome of Board Meeting of the Company held on 10th August, 2024 and unaudited Financial Results for the Quarter on 30th June, 2024

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held on Saturday, 10th August, 2024 at 02:00 P.M. at the Corporate office of the Company situated at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007 Gujarat, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter ended on 30th June, 2024. Limited Review Report and Financial Results are enclosed herewith in **Annexure I**.
2. Appointment of M/s. Aditya A Garg & Associates as an Internal Auditor of the Company for the financial year 2024-25. The information in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III - Para A of Part A of the Listing Regulations (as applicable) and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed in **Annexure II**.

The Board meeting concluded at 02:40 P.M.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For Raw Edge Industrial Solutions Limited

Shaharyar Saiyad

Company Secretary & Compliance Officer

ACS No.: 73857

Encl.: As above

SHIVANGI PAREKH & CO.
Chartered Accountant

Limited Review Report on Unaudited Standalone Financial Results of (Raw Edge Industrial Solutions Limited) for the Quarter Ended 30th June, 2024 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Raw Edge Industrial Solutions Limited

I have reviewed the accompanying statement of unaudited financial results of M/s Raw Edge Industrial Solutions Limited ("the Company") for the quarter ended 30th June, 2024, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shivangi Parekh & Co.
Chartered Accountants



CA Shivangi Mehta
Proprietor
Membership Number: 118936
FRN No.: 131449W
UDIN: 24118936BKEXKQ6289



Place: Surat
Date: 10/08/2024

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN: L14219MH2005PLC240892

Registered Office: B1-401, B Wing, Boomerang, Chandivali Farm Road, Andheri East, Mumbai 400072, Maharashtra.

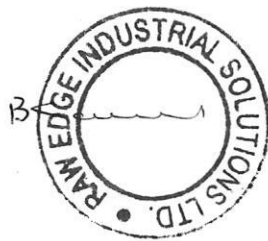
Corporate Office: 02, Navkruti Apartment, B/H B.R. Designs, Near Lal Bunglow, Athwa Lines, Surat 395007

Website: www.rawedge.in; Email: info@rawedge.in; Ph: +91 9724306856 / 9724326805

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 30.06.2024

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(3 Months)	Year to date figures for Previous year Ended(3Months)	Previous accounting year ended
		01/04/2024-30/06/2024	01/01/2024-31/03/2024	01/04/2023-30/06/2023	01/04/2024-30/06/2024	01/04/2023-30/06/2023	31/03/2024
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	1,014.433	1,311.745	1,109.837	1,014.433	1,109.837	4,496.798
	Other Incomes	1.415	0.431	1.093	1.415	1.093	2.579
	Total Income	1,015.847	1,312.176	1,110.930	1,015.847	1,110.930	4,499.377
2	Expenses:						
	Cost of Materials Consumed	444.569	600.916	639.328	444.569	639.328	2,213.545
	Purchases of Stock-in-Trade	105.284	141.520	64.893	105.284	64.893	284.429
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(7.042)	(50.263)	(80.253)	(7.042)	(80.253)	(15.294)
	Employee Benefit Expenses	66.729	72.548	63.913	66.729	63.913	273.739
	Finance Costs	46.735	55.834	57.978	46.735	57.978	222.937
	Depreciation / Amortisation and Depletion Expense	43.844	42.380	42.342	43.844	42.342	169.644
	Other Expenses	332.746	375.317	384.236	332.746	384.236	1,425.790
	Total Expenses	1,032.865	1,238.252	1,172.437	1,032.865	1,172.437	4,574.790
	Profit before Exceptional items and Tax (1-2)	(17.018)	73.924	(61.507)	(17.018)	(61.507)	(75.414)
3	Exceptional items	-	-	-	-	-	-
4	Profit before Tax (3-4)	(17.018)	73.924	(61.507)	(17.018)	(61.507)	(75.414)
5	Tax Expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred Tax	(4.032)	16.273	(41.746)	(4.032)	(41.746)	(16.847)
6	Profit/(Loss) for the period from Continuing Operations (5-6)	(12.986)	57.651	(19.761)	(12.986)	(19.761)	(58.567)
7	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
8	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
9	Profit/(Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
10	Profit for the period (7+10)	(12.986)	57.651	(19.761)	(12.986)	(19.761)	(58.567)
11	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	(0.305)	0.486	0.424	(0.305)	0.424	1.048
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
12	Total comprehensive income for the year (11+12)	(13.291)	58.137	(19.337)	(13.291)	(19.337)	(57.519)
13	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,005.840	1,005.840	1,005.840	1,005.840	1,005.840	1,005.840
14	Other equity	1,170.038	1,183.329	-	1,170.038	-	1,183.329
15	Earnings Per Equity Share						
	(1) Basic	(0.129)	0.573	(0.196)	(0.129)	(0.196)	(0.582)
	(2) Diluted	(0.129)	0.573	(0.196)	(0.129)	(0.196)	(0.582)
16	Debt Equity ratio	1.071	1.059	1.014	1.071	1.014	1.059
17	Debt Service Coverage Ratio	0.422	0.848	0.132	0.422	0.132	0.885
18	Interest Service Coverage Ratio	0.635	2.414	(0.143)	0.635	(0.143)	0.647
19							



Notes:

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2024. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The above results have been subjected to "limited review" by the statutory auditors of the Company.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

For SHIVANGI PAREKH & CO.
Chartered Accountants



Shivangi Mehta
Proprietor
M. No.: 118936
FRN: 131449W
Date: 10/08/2024
Place: Surat
UDIN: 24118936BKEXKQ6289



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED



Bimalkumar Rajkumar Bansal
Chairman and Managing Director
DIN: 00029307



Shaharyar Saiyad
Company Secretary



Prashant Agarwal
Executive Director and C.F.O
DIN: 10394966



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Annexure II

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015

Particular	Details
Name	M/s. Aditya A Garg & Associates Chartered Accountants in Whole Time Practice
Reason for change viz. appointment, resignation, removal, death or otherwise	M/s. Mayank Shah & Co. have tendered their resignation quoting other pre-occupation.
Date of appointment/cessation (as applicable) & Term of appointment	Appointed as an Internal Auditor of the Company for the financial year 2024-25.
Brief Profile (in case of appointment)	Mr. Aditya A Garg is a Chartered Accountant with over seven years of experience. As the Proprietor of M/s. Aditya A Garg & Associates, he is dedicated to delivering high-quality services in Accounting, Auditing, and Taxation. Known for his attention to detail and client-focused approach, Mr. Garg ensures accuracy and efficiency in meeting all financial and regulatory needs. His expertise and commitment to excellence make him a reliable advisor in the accounting profession.
Disclosure of Relationships between Directors (in case of appointment of a Director)	N.A.