



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY | CIN: L46201MH2005PLC240892

REGD. OFFICE:

B1-401, B WING, BOOMERANG,
CHANDIVALI FARM ROAD,
ANDHERI EAST, MUMBAI - 400072.
M : +91 9724306856

CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M : +91 9724326805

Date: 27th May, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip ID/Code/ISIN : RAWEDGE / 541634 / INE960Z01014

Subject : Outcome of Board Meeting of the Company held on 27th May, 2025 and Audited Financial Results for the quarter and year ended as on 31st March, 2025

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held on Tuesday, 27th May, 2025 at 04:00 P.M. at the Corporate office of the Company situated at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007 Gujarat, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone Audited Financial Results along with Audit Report thereon for the quarter and year ended on 31st March, 2025. Audit Report and Financial Results are enclosed herewith.
Further, declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed herewith.

The Board meeting concluded at 04:55 P.M.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For Raw Edge Industrial Solutions Limited

Shaariyar Saiyad
Company Secretary & Compliance Officer
ACS No.: 73857



Encl.: As above

PRADEEP K. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of M/s. Raw Edge Industrial Solutions Limited Pursuant to Regulations 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

To

The Board of Directors

M/s. Raw Edge Industrial Solutions Limited

Opinion

We have audited the accompanying standalone financial results of Raw Edge Industrial Solutions Limited (the company) for the quarter ended 31st March, 2025 and the year to date results for the period from 01st April, 2024 to 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as the year to date results for the period from 01st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

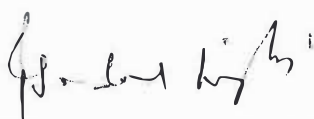
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Pradeep K. Singhi & Associates.
Chartered Accountants



CA Pradeepkumar Singhi
Partner

Membership No. 024612

FRN: 0126027W

Place: Surat

Date: 27/05/2025

UDIN: 25024612BMONJD3376



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN: L46201MH2005PLC240892

Registered Office: B1-401, B Wing, Boomerang, Chandivali Farm Road, Andheri East, Mumbai 400072, Maharashtra.

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Website: www.rawedge.in; Email: info@rawedge.in; Ph: +91 9724306856 / 9724326805

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2025

Amounts in Lakh							
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(12 Months)	Year to date figures for Previous year Ended(12 Months)	Previous accounting year ended
		01/01/2025-31/03/2025	01/10/2024-31/12/2024	01/01/2024-31/03/2024	01/04/2024-31/03/2025	01/04/2023-31/03/2024	31/03/2024
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Income						
	Revenue from Operations	1,069.175	1,119.021	1,311.745	4,478.269	4,496.798	4,496.798
	Other Incomes	(1.277)	3.801	0.431	4.697	2.579	2.579
	Total Income	1,067.909	1,122.822	1,312.176	4,482.967	4,499.377	4,499.377
2	Expenses:						
	Cost of Materials Consumed	465.532	476.462	600.916	1,932.474	2,213.545	2,213.545
	Purchases of Stock-in-Trade	99.239	60.433	141.520	349.969	284.429	284.429
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	10.987	19.511	(50.263)	98.753	(15.294)	(15.294)
	Employee Benefit Expenses	72.540	79.322	72.548	289.224	273.739	273.739
	Finance Costs	32.772	42.524	55.834	167.434	222.937	222.937
	Depreciation / Amortisation and Depletion Expense	44.546	45.117	42.380	178.248	169.644	169.644
	Other Expenses	351.073	411.504	375.317	1,501.706	1,425.790	1,425.790
	Total Expenses	1,076.660	1,134.873	1,238.252	4,517.809	4,574.790	4,574.790
3	Profit before Exceptional items and Tax (1-2)	(8.761)	(12.051)	73.924	(34.842)	(75.414)	(75.414)
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	(8.761)	(12.051)	73.924	(34.842)	(75.414)	(75.414)
6	Tax Expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred Tax	81.752	(6.962)	16.273	69.069	(16.847)	(16.847)
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	(90.513)	(5.089)	57.651	(103.901)	(58.567)	(58.567)
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	(90.513)	(5.089)	57.651	(103.901)	(58.567)	(58.567)
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	(0.125)	0.286	0.486	0.884	1.048	1.048
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	(90.638)	(4.803)	58.137	(103.020)	(57.519)	(57.519)
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,005.840	1,005.840	1,005.840	1,005.840	1,005.840	1,005.840
15	Other equity	1,080.302	1,170.971	1,183.329	1,080.302	1,183.329	1,183.329
16	Earnings Per Equity Share						
	(1) Basic	(0.900)	(0.051)	0.573	(1.033)	(0.582)	(0.582)
	(2) Diluted	(0.900)	(0.051)	0.573	(1.033)	(0.582)	(0.582)
17	Debt Equity ratio	0.892	0.923	1.059	0.892	1.059	1.059
18	Debt Service Coverage Ratio	0.429	0.457	0.848	1.071	0.855	0.855
19	Interest Service Coverage Ratio	0.706	0.716	2.414	0.788	0.647	0.647



Notes:

The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2025. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2025.

Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

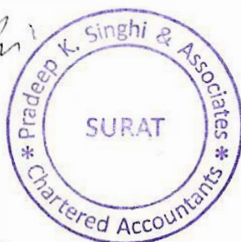
Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

Figures of the quarter ended on 31st March 2025 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto to the end of third quarter of the relevant financial year.

For Pradeep K. Singhi & Associates
Chartered Accountants

CA Pradeepkumar Singhi
Partner
M. No.: 024612
FRN: 0126027W
Date: 27/05/2025
Place: Surat
UDIN: 25024612BMONJD3376



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

Bimalkumar Rajkumar Bansal
Chairman and Managing Director
DIN: 00029307



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN: L46201MH2005PLC240892

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Website: www.rawedge.in; Email: info@rawedge.in; Ph: +91 9724306856 / 9724326805

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2025

Amounts in Lakh

	Particulars	As at 31st March, 2025 Audited	As at 31st March, 2024 Audited
	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	2,530.617	2,450.868
	Capital work-in-progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible assets	3.376	5.439
	Intangible assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	83.929	83.929
	(iii) Loans	-	-
	Deferred tax assets (net)	-	2.446
	Other Non-current assets	20.044	24.350
	Total Non-Current assets	2,637.966	2,567.033
(2)	Current Assets		
	Inventories	1,340.891	1,382.943
	Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	781.703	1,008.264
	(iii) Cash and Cash Equivalents	1.109	7.947
	(iv) Bank Balances Other than (iii) above	-	-
	(v) Loans	-	-
	Current Tax Assets (Net)	-	-
	Other Current Assets	244.075	431.790
	Total Current assets	2,367.778	2,830.943
	Total Assets	5,005.745	5,397.976
	EQUITY AND LIABILITIES		
(1)	Equity		
	(i) Equity Share capital	1,005.840	1,005.840
	(ii) Other Equity	1,080.302	1,183.329
	Total Equity	2,086.142	2,189.169
(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	1,186.032	1,431.459
	(ii) Trade Payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	Provisions	19.396	15.313
	Deferred tax liabilities (Net)	66.622	-
	Other non-current liabilities	-	-
	Total non-current liabilities	1,272.050	1,446.772
	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	678.554	886.221
	(ii) Trade payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	352.559	352.300



(B) total outstanding dues of creditors other than micro enterprises and small enterprises	591.390	494.190
(iii) Other financial liabilities (other than those specified in item	0.218	3.490
Other Current liabilities	3.989	5.505
Provisions	20.843	20.329
Current Tax Liabilities (Net)	-	-
Total current liabilities	1,647.552	1,762.035
Total Liabilities	2,919.603	3,208.807
Total Equity and Liabilities	5,005.745	5,397.976

For Pradeep K. Singhi & Associates
Chartered Accountants

[Signature]
CA Pradeepkumar Singhi
Partner

M.No.: 024612
FRN: 0126027W
Date: 27/05/2025
Place: Surat
UDIN: 25024612BMONJD3376



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

[Signature]

Bimalkumar Rajkumar Bansal
Chairman and Managing Director
DIN: 00029307



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN: L46201MH2005PLC240892

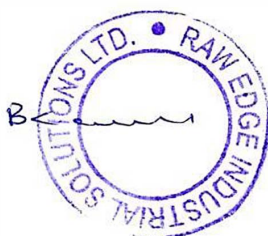
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STATEMENT OF CASH FLOW
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2025

		Amounts in Lakh	
Particulars	As at 31st March, 2025 Audited	As at 31st March, 2024 Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax and Extraordinary Items	(34.842)	(75.413)	
Adjustments for:			
Gratuity Expense	6.348	5.705	
Depreciation and Amortization	178.248	169.644	
Loss/Profit on sale of Property, Plant & Equipments	(1.640)		
Interest on Unsecured loan	50.195	90.188	
Interest on Term loan & CC	113.930	123.409	
Interest on Loans & Advances	-	-	
Financial cost of lease liability	-	-	
Operating Profit before Working Capital Changes	312.240	313.533	
Add / (Less):			
Increase / (Decrease) in Trade Payables	97.460	(46.192)	
Increase / (Decrease) in Other current financial liabilities	(3.273)	(0.085)	
Increase / (Decrease) in Other current liabilities	(1.516)	(2.470)	
Increase / (Decrease) in Short Term/ Long Term Provision	(0.867)	1.822	
Increase / (Decrease) in Current Liabilities	-	-	
(Increase) / Decrease in Trade Receivables	226.560	151.939	
(Increase) / Decrease in Inventories	42.051	(71.759)	
(Increase) / Decrease in Other Current Assets	187.715	(152.965)	
(Increase) / Decrease in Other Non-Current Assets	4.306	69.913	
Changes in Working Capital	552.436	(49.799)	
Cash generated from Operations	864.676	263.733	
Less: Taxes paid	-		
Net Cash Flow from Operating Activities (A)	864.676	263.733	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Add: Adjustment for			
Sale of Property, Plant & Equipments	3.015	-	
Decrease in CWIP	-	2.541	
(Decrease)/ Increase in Long Term Loans & Advances	3.015	2.541	
Less: Adjustment for			
Addition in Property, Plant & Equipments	(257.309)	(57.403)	
Increase in CWIP	-	-	
Net Cash Flow from Investing Activities (B)	(257.309)	(57.403)	
	(254.294)	(54.862)	
C. CASH FLOW FROM FINANCING ACTIVITIES			



Add: Adjustment for		
(Decrease)/ Increase in share capital	-	-
(Decrease)/ Increase in reserves and surplus	-	-
Increase / (Decrease) in Short Term Borrowings	(207.667)	(33.752)
(Decrease)/ Increase in Long Term Borrowings	(245.427)	43.896
Interest on Loans & Advances	-	-
	(453.094)	10.144
Less: Adjustment for		
Interest on Unsecured Loan	(50.195)	(90.188)
Interest on Term Loan	(113.930)	(123.409)
	(164.125)	(213.597)
Net Cash Flow from Financing Activities (C)	(617.220)	(203.453)
Net Increase in Cash & Cash Equivalents (A+B+C)	(6.838)	5.418
Add: Cash & Cash Equivalents at beginning of period	7.946	2.529
Cash & Cash Equivalents at end of period	1.109	7.946

As per our report of even date
For Pradeep K. Singhi & Associates
Chartered Accountants

Pradeep K. Singhi
CA Pradeepkumar Singhi
Partner

M.No.: 024612
FRN: 0126027W
Date: 27/05/2025
Place: Surat
UDIN: 25024612BMONJD3376



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

B. K. Bansal

Bimalkumar Rajkumar Bansal
Managing Director
DIN: 00029307





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NR. LAL BUNGLOW, ATHWALINES,
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Date: 27th May, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip ID/Code/ISIN : RAWEDGE / 541634 / INE960Z01014

Subject : Declaration in respect of Audit Report with Unmodified Opinion related to the Financial Results for the quarter and year ended 31st March, 2025

Dear Sir/Madam,

I, Bimalkumar Rajkumar Bansal, Managing Director of Raw Edge Industrial Solutions Limited (CIN: L46201MH2005PLC240892) having its Corporate Office at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007, hereby declare that M/s. Pradeep K. Singhi & Associates, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the quarter and year ended 31st March 2025.

This declaration is issued in compliance with Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular No. CIR/CFD/CMD/S56/2016 dated May 27, 2016.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For Raw Edge Industrial Solutions Limited

B<u>

Bimalkumar Rajkumar Bansal
Managing Director
DIN: 00029307

