

**RAW EDGE INDUSTRIAL SOLUTIONS LIMITED**

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY | CIN: L46201MH2005PLC240892

REGD. OFFICE:B1-401, B WING, BOOMERANG,
CHANDIVALI FARM ROAD,
ANDHERI EAST, MUMBAI - 400072.
M : +91 9724306856**CORPORATE OFFICE:**02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M : +91 9724326805

Date: 10th November, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip ID/Code/ISIN : RAWEDGE / 541634 / INE960Z01014

Subject : Outcome of Board Meeting of the Company held on 10th November, 2025 and unaudited Financial Results for the quarter and half year ended on 30th September, 2025

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held on Monday, 10th November, 2025 at 04:00 P.M. at the corporate office of the Company situated at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007 Gujarat, have *interalia*:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the quarter and half year ended on 30th September, 2025. Limited Review Report and Financial Results are enclosed herewith.

The Board meeting concluded at 06:10 P.M.

Kindly take the above information on record and oblige.

Thanking you.
Yours Faithfully,

For Raw Edge Industrial Solutions Limited

Shaharyar Saiyad
Company Secretary & Compliance Officer
ACS No.: 73857

Encl.: As above

Limited Review Report on Unaudited Standalone Financial Results of (Raw Edge Industrial Solutions Limited) for the Quarter and Half year ended 30th September, 2025 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Raw Edge Industrial Solutions Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Raw Edge Industrial Solutions Limited ("the Company") for the quarter and half year ended 30th September, 2025, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pradeep K. Singhi & Associates
Chartered Accountants
FRN No.: 0126027W

PRADEEP
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SINGHI

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Date: 2025.11.10
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CA Pradeepkumar Singhi
Partner
Membership Number: 024612
UDIN: 25024612BMONPE4866
Place: Surat
Date: 10/11/2025

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN: L46201MH2005PLC240892

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2025

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(6 Months)	Year to date figures for Previous year Ended(6 Months)	Previous accounting year ended
		01/07/2025-30/09/2025	01/04/2025-30/06/2025	01/07/2024-30/09/2024	01/04/2025-30/09/2025	01/04/2024-30/09/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	840.298	804.438	1,275.640	1,644.736	2,290.073	4,478.269
	Other Incomes	1.155	1.279	0.758	2.434	2.172	4.697
	Total Income	841.452	805.717	1,276.399	1,647.169	2,292.246	4,482.967
2	Expenses:						
	Cost of Materials Consumed	481.500	335.440	545.911	816.941	990.480	1,932.474
	Purchases of Stock-in-Trade	38.507	60.238	85.013	98.746	190.297	349.969
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(71.599)	30.427	75.296	(41.172)	68.254	98.753
	Employee Benefit Expenses	66.970	63.972	70.633	130.942	137.362	289.224
	Finance Costs	34.573	36.229	45.403	70.802	92.138	167.434
	Depreciation / Amortisation and Depletion Expense	55.270	57.686	44.742	112.956	88.586	178.248
	Other Expenses	267.910	253.535	406.382	521.444	739.128	1,501.706
	Total Expenses	873.131	837.528	1,273.379	1,710.659	2,306.244	4,517.809
3	Profit before Exceptional items and Tax (1-2)	(31.679)	(31.811)	3.019	(63.490)	(13.999)	(34.842)
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	(31.679)	(31.811)	3.019	(63.490)	(13.999)	(34.842)
6	Tax Expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred Tax	(7.470)	(4.382)	(1.688)	(11.851)	(5.719)	69.069
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	(24.209)	(27.429)	4.708	(51.638)	(8.279)	(103.901)
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	(24.209)	(27.429)	4.708	(51.638)	(8.279)	(103.901)
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	0.669	(4.731)	1.028	(4.061)	0.723	0.884
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	(23.540)	(32.159)	5.735	(55.700)	(7.557)	(103.020)
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,005.840	1,005.840	1,005.840	1,005.840	1,005.840	1,005.840
15	Other equity	1,024.603	1,048.143	1,175.773	1,024.603	1,175.773	1,080.302
16	Earnings Per Equity Share						
	(1) Basic	(0.241)	(0.273)	0.047	(0.513)	(0.082)	(1.033)
	(2) Diluted	(0.241)	(0.273)	0.047	(0.513)	(0.082)	(1.033)
17	Debt Equity ratio	0.905	0.929	0.964	0.905	0.964	0.892
18	Debt Service Coverage Ratio	0.366	0.389	0.554	0.617	0.776	1.071
19	Interest Service Coverage Ratio	0.079	0.122	1.067	0.101	0.848	0.788

Notes:

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2025. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The above results have been subjected to "limited review" by the statutory auditors of the Company.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

PRASHANT
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Prashant Agarwal
Whole-Time Director & C.F.O
DIN: 10394966

Date: 10/11/2025
Place: Surat

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2025

		Amounts in Lakh	
	Particulars	As at 30th September, 2025 Unaudited	As at 31st March, 2025 Audited
	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	2,437.645	2,530.617
	Capital work-in-progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible assets	2.344	3.376
	Intangible assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	83.929	83.929
	(iii) Loans	-	-
	Deferred tax assets (net)	-	-
	Other Non-current assets	21.044	20.044
	Total Non-Current assets	2,544.963	2,637.966
(2)	Current Assets		
	Inventories	1,239.878	1,340.891
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	648.485	781.703
	(iii) Cash and Cash Equivalents	5.892	1.109
	(iv) Bank Balances Other than (iii) above	-	-
	(v) Loans	-	-
	Current Tax Assets (Net)	-	-
	Other Current Assets	213.014	244.075
	Total Current assets	2,107.270	2,367.778
	Total Assets	4,652.233	5,005.744
	EQUITY AND LIABILITIES		
(1)	Equity		
	(i) Equity Share capital	1,005.840	1,005.840
	(ii) Other Equity	1,024.603	1,080.302
	Total Equity	2,030.443	2,086.142
(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	1,169.198	1,186.032
	(ii) Trade Payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	Provisions	26.791	19.396
	Deferred tax liabilities (Net)	54.770	66.622
	Other non-current liabilities	-	-

Total non-current liabilities	1,250.759	1,272.050
Current liabilities		
Financial Liabilities		
(i) Borrowings	668.644	678.554
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	276.171	352.559
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	401.945	591.390
(iii) Other financial liabilities (other than those specified in item	0.496	0.218
Other Current liabilities	1.730	3.989
Provisions	22.044	20.843
Current Tax Liabilities (Net)	-	-
Total current liabilities	1,371.031	1,647.552
Total Liabilities	2,621.790	2,919.603
Total Equity and Liabilities	4,652.233	5,005.744

For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

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Prashant Agarwal
Whole-Time Director & C.F.O
DIN: 10394966

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STATEMENT OF CASH FLOW

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2025

Amounts in Lakh

Particulars		As at 30th September, 2025 Unaudited	As at 30th September, 2024 Unaudited
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit Before Tax and Extraordinary Items	(63.490)	(13.999)
	Adjustments for:		
	Gratuity Expense	3.913	3.169
	Depreciation and Amortization	112.956	88.585
	Loss/Profit on sale of Property, Plant & Equipments	1.144	-
	Interest on Unsecured loan	24.645	26.295
	Interest on Term loan & CC	45.958	65.550
	Interest on Loans & Advances	-	-
	Financial cost of lease liability	-	-
	Operating Profit before Working Capital Changes	125.126	169.601
	Add / (Less):		
	Increase / (Decrease) in Trade Payables	(265.832)	72.255
	Increase / (Decrease) in Other current financial liabilities	0.278	(3.239)
	Increase / (Decrease) in Other current liabilities	(2.259)	(2.572)
	Increase / (Decrease) in Short Term/ Long Term Provision	0.623	(1.176)
	Increase / (Decrease) in Short Term Borrowings	-	-
	Increase / (Decrease) in Current Liabilities	-	-
	(Increase) / Decrease in Trade Receivables	133.218	61.223
	(Increase) / Decrease in Inventories	101.013	37.455
	(Increase) / Decrease in Other Current Assets	31.060	149.797
	(Increase) / Decrease in Other Non-Current Assets	(1.000)	2.806
	Changes in Working Capital	(2.899)	316.549
	Cash generated from Operations	122.227	486.150
	Less: Taxes paid	-	
	Net Cash Flow from Operating Activities (A)	122.227	486.150
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Add: Adjustment for		
	Sale of Property, Plant & Equipments	1.500	
	Decrease in CWIP		
	(Decrease)/ Increase in Long Term Loans & Advances		
		1.500	-
	Less: Adjustment for		
	Addition in Property, Plant & Equipments	(21.597)	(183.848)
	Increase in CWIP	-	(1.514)
		(21.597)	(185.363)
	Net Cash Flow from Investing Activities (B)	(20.097)	(185.363)

C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Add: Adjustment for			
(Decrease)/ Increase in share capital	-	-	
(Decrease)/ Increase in reserves and surplus	-	-	
Increase / (Decrease) in Short Term Borrowings	(257.796)	(78.328)	
(Decrease)/ Increase in Long Term Borrowings	231.052	(135.221)	
Interest on Loans & Advances	-	-	
	(26.744)	(213.548)	
Less: Adjustment for			
Interest on Unsecured Loan	(24.645)	(26.295)	
Interest on Term Loan	(45.958)	(65.550)	
Financial Cost	-	-	
	(70.603)	(91.845)	
Net Cash Flow from Financing Activities	(C)	(97.347)	(305.393)
Net Increase in Cash & Cash Equivalents	(A+B+C)	4.783	(4.606)
Add: Cash & Cash Equivalents at beginning of period		1.109	7.946
Cash & Cash Equivalents at end of period		5.892	3.340

For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

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